

Monthly Newsletter

October 2022

• Issue No. 4

### CWC VIRTUAL MEETING

A virtual CWC meeting was held on 7th of October 2022 to review the activities of the Association for Year 2022 and also plan for the future.



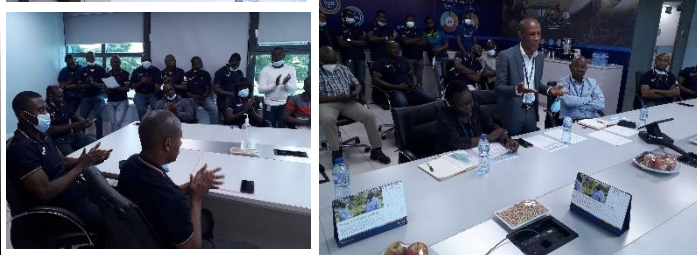
### BRANCH INAUGURATION

With great delight, we announce the successful inauguration of Bobo Foods and Beverages Limited Branch, to our dear Association. The inauguration was held on the 12th of October 2022 at the company premises located at Iju Road, Ifako, Agege, Lagos State.



Likewise, the long-term struggle for the unionisation of British American Tobacco (Nigeria) Limited has finally yielded to success on 18th October 2022. The Company was inaugurated at the company's premises in Ibadan, Oyo state.

### BRITISH AMERICAN TOBACCO INAUGURATION IN PICTURES



### BIRTHDAY CELEBRATIONS

With joy and excitement, the Staff at the National Secretariat felicitated with Comrades Peter Iyeye (Deputy General Secretary) and Adebimpe Efunuga (Front Desk/Receptionist) on 15th and 29th October 2022, respectively on the occasion of their birthdays. The Staff wished them goodness, greatness, prosperity, and undiluted joy in all their endeavours. Hearty Congratulations Comrades!



#### CWC & NEC MEETING

The Association held its 2nd CWC/NEC Meeting for the year 2022 on 26th & 27th October 2022, at Habitat Hotel and Resort, Port-Harcourt, River State. It is instructive to note that at the meeting, Comrade Galenus Isaiah was appointed and unanimously confirmed as the Ex-Officio Northern Zone.



CWC in Session

Newly appointed Ex-Officio Northern Zone Comrade Isaiah Galenus



#### FOBTOB TRAINING

The Association based on its aim to always train its members successfully held another training for NEC members on 28th October 2022 at Habitat Hotel and Resort.



TRAINING IN SESSION

The Eastern Zone Vice President, Comrade Christopher Amadi of Dufil Prima Foods Limited, celebrated his birthday on 23rd October 2022. Best wishes and hearty congratulations on your birthday, Comrade.



#### FOBTOB TRAINING (MORTGAGE ACQUISITION)

A virtual training organized by the National Employee's Consultative Association (NECA) was held on the 19th October 2022, with two (2) facilitators from the Federal Mortgage Bank of Nigeria and Trust Fund.

The training focused on how employees who are in regular employment can access a loan to acquire a mortgage to be funded from employees' NHS/RSA contribution.

The facilitators based their presentations on the methods/conditions and the accessibility of RSA/NHS funds. Following conditions must be followed to acquire a mortgage from the mortgage lenders:

- **APPLY IN PERSON:** All applications for equity contribution for residential mortgage shall be done in person
- **RSA DATA CAPTURING:** all records must be updated records through RSA data recapture with Trust fund
- **ACTIVE EMPLOYMENT:** applicant must be in active employment, as a salaried employee or self-employed person.
- **PURPOSE OF MORTGAGE:** the equity contribution portion is solely for the purpose of a residential mortgage
- **25% LIMIT ACCESS:** A limited 25% shall be given to an employee either from his/her RSA contribution NHS or voluntary contribution.
- **JOINT APPLICATION:** Married couples, who are RSA holders are eligible to make a joint application subject to individual adherence to required guidelines.



# FOBTOB

## Bulletin

Monthly Newsletter

October 2022

• Issue No. 4

**CUMULATIVE CONTRIBUTION:** Both employer and employee contributions for a cumulative period of 60 months (5 years) before you can apply for a residential mortgage.

### STEP-BY-STEP APPLICATION AND DOCUMENTATION PROCESS

- RSA holder shall identify a property and obtain a property offer letter from the property mortgage lender.
- RSA holder shall approach and obtain a mortgage application form from a mortgage lender and attach a property offer letter.
- The Mortgage Lender shall verify the genuineness of the property offer and ensure the property has a valuation report.
- Upon confirmation of the property offer letter by the Mortgage Lender, the applicant shall approach his/her PFA and request his/her RSA statement to access 25% of his/her RSA balance for payment of equity contribution.
- In a joint application, each party shall apply to their respective PFAs with copies of the verified property offer letter.
- The PFA shall issue a duly endorsed RSA statement to the Applicant and update its record. The Applicant shall forward the statement to his/her Mortgage Lender.
- Upon receipt of the duly endorsed RSA statement, the Mortgage Lender shall verify if the 25% of the applicant's RSA balance will be sufficient as an equity contribution.

The facilitators did justice to the topic, afterward, various questions were asked, and answers were provided adequately by the facilitators. Some of the questions and answers proffered were as follows:

**1.Question:** can employee that has a contribution with PFA and NHS be able to access 25% each from his/her contribution?

**Answer:** The answer given by the facilitators is yes.

**2.Questions:** Can someone who already have a landed property be able to access 25% from His/her RSA account

**Answer:** No, you cannot access or benefit from Mortgage lender to build your house by yourself. The loan is only available to employee who want an already built house from Mortgage Lender.

**Note:** Interested and qualified employee must adhere to aforementioned guidelines/conditions for a successful mortgage acquirement.

### HEARTY CONGRATULATIONS TO NBC UNIT SECRETARY

With joyous heart, the Food, Beverage and Tobacco Senior Staff Association (FOBTOB), Nigerian Bottling Company Limited Branch celebrated their vibrant Secretary of the Head Office Unit, Comrade Afolake Atoyebi on her relocation to Canada with her family. Best wishes from the entire FOBTOB family. Congratulations!



### UPCOMING EVENTS

#### NORTHERN ZONE MEETING

Capacity Building For FOBTOB Women in the Zone; Friday, 11th October 2022.

Northern Zone Meeting; Saturday, 12th November 2022, to be hosted by Nigerian Bottling Company, Abuja.

#### WESTERN ZONE MEETING

Capacity Building For FOBTOB Women in the Zone; Friday, 18th November, 2022 at the National Secretariat of FOBTOB.

Western Zone Meeting; Saturday, 19th November to be hosted by Suntory Beverage and Food Nigeria Limited, Agbara Ogun state.

#### EASTERN ZONE MEETING

Capacity building for FOBTOB Women in the Zone; 25th November 2022.

Eastern Zone meeting; Saturday, 26th November, 2022 to be hosted by Champion Breweries Plc Uyo.